

Jupiter Flexible Income

A sub-fund of The Jupiter Global Fund SICAV

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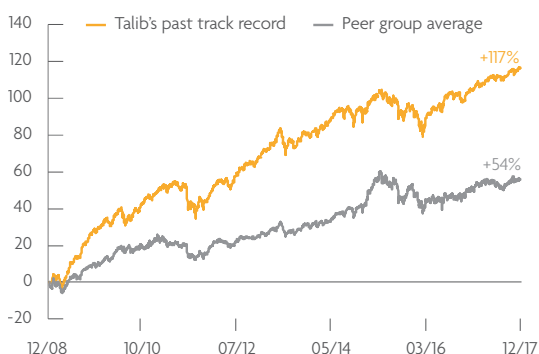
An active multi-asset income approach for the next decade

Proven track record with a disciplined approach to risk

■ The Fund aims to combine Talib's vast experience with multiple strategies designed to deliver results in today's markets and in future, focusing on delivering a sustainable income with the prospect of capital growth.

■ The Fund aims to deliver returns with significantly reduced volatility relative to equities: estimated 6-8%, under half the risk of equity.
■ Risk management is focussed on duration and downside protection.

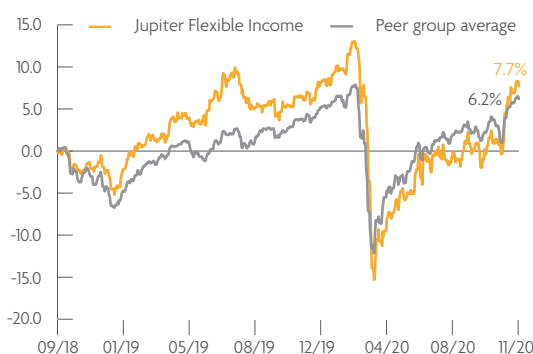
Past track-record of managing multi-asset strategies (%)*



*Source: Morningstar, gross dividend reinvested, net of fees, in EUR, from 11.12.2008 to 31.12.2017. Peer group average refers to EUR Moderate Allocation - Global.

** Source: Morningstar, net of fees, in EUR, from 19.09.2018 to 30.11.2020. Peer group average refers to EUR Moderate Allocation - Global.

The Fund vs. peer group average performance (%)**



An active, high conviction approach to multi-asset income investing

■ In an environment of lower returns with higher volatility, active returns will play a vital part in meeting growth and income targets. Talib and the team has full discretion in managing asset allocation based on his conviction levels and cyclical views to add growth and reduce downside risk.

■ The team's macro views are built on proprietary and external macro research. Talib also partners with carefully chosen investors from Jupiter's range of active managers, allocating capital to access market leading security selection expertise.

A high conviction approach - typical ranges



Source: Jupiter. Quoted yields are not guaranteed and may change in the future.

*Typical currency exposure outside of base currency.

Launch date:

19.09.2018

Currency:

EUR (base) / AUD HSC / CHF HSC / GBP HSC / NOK HSC / SEK HSC / SGD HSC / USD HSC

Morningstar category:

EUR Moderate Allocation - Global

Share class yield:

EUR
4.7%

USD
5.0%

SGD
4.9%

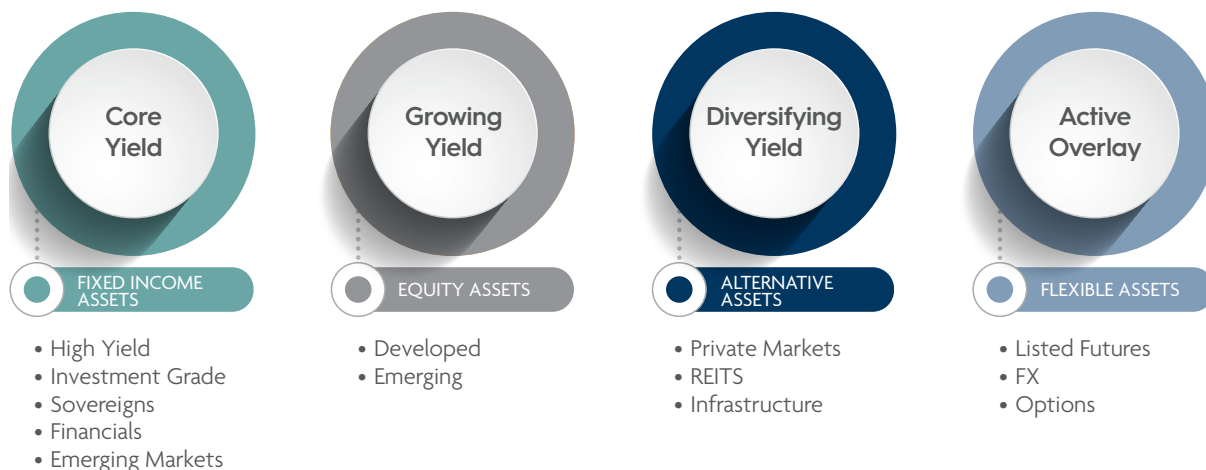
AUD
4.8%

Source: Jupiter. Actual yield distributed as of 30.09.2020, based on class I EUR Q Inc share class (inception on 19.09.2018). Actual yield distributed as at 30.11.2020, based on class L USD M Inc IRD HSC (inception on 02.09.2019), class L SGD M Inc IRD HSC (inception on 02.09.2019) and class L AUD M Inc IRD HSC (inception on 02.09.2019). Quoted yields are not guaranteed and may change in the future. The yield quoted is gross of tax. Other charges or expenses, as well as currency exchange rates may affect an investor's return.

An unconstrained approach to income generation

- Yield is scarce: investors need to take income from the broadest possible sources. The Fund can invest in both traditional asset classes (equities, investment grade, high yield), and alternative areas such as emerging markets, specialist financial debt, infrastructure and REITS.
- A truly unconstrained approach and broad opportunity set allows the manager to exclude assets that are too expensive in favour of better opportunities, and be dynamic as markets evolve.
- The Fund uses flexible assets to hedge the portfolio and actively manages the FX exposure.

Flexibility to look for the best sources of income

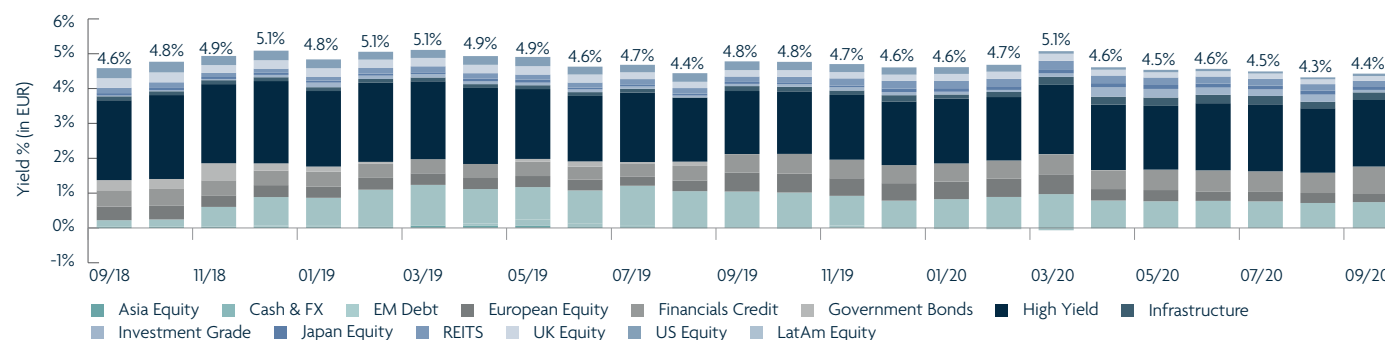


Source: Jupiter.

Consistent, repeatable and diversified income

- Yields are disappearing. Finding income now calls for a new approach - our multi-asset solution seeks a robust and consistent level of income from a diverse range of assets.
- Our active asset allocation aims to ensure the Fund can move quickly and mitigate risk when markets fall, and capture returns when markets rise. In this way, we target a repeatable level of income, and manage risk and potentially unfamiliar asset classes on investors' behalf.

Portfolio yield through time



Source: Jupiter, as at 30.09.2020. Yields figures shown are annualised, net of fees. Quoted yields are not a guide or guarantee for the expected level of distributions to be received. The yield may fluctuate significantly during times of extreme market and economic volatility.

Important Information: Please ensure you read the Offering Documents for this fund before making an investment decision. These documents contain important information including risk factors and details of charges. This document is intended only for "professional investors" as defined under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). This document is issued by Jupiter Asset Management (Hong Kong) Limited and has not been reviewed by the Securities and Futures Commission. **Past performance is no guide to the future. The value of investments and the income from them can fall as well as rise and may be affected by exchange rate variations, you may get back less than originally invested.** No information in this document should be interpreted as investment advice. You are advised to exercise caution. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice. Jupiter Asset Management Limited acts as investment manager to the Jupiter Global Fund (SICAV) and is registered as distributor to the sub funds of the Jupiter Global Fund (SICAV). This document is for information only and is not an offer to sell or an invitation to buy. In particular, it does not constitute an offer or solicitation in any jurisdiction where it is unlawful or where the person making the offer or solicitation is not qualified to do so or the recipient may not lawfully receive any such offer or solicitation. Any holdings and stock examples are used for illustrative purposes only and should not be viewed as investment advice. The views expressed are those of the presenter at the time of preparation and may change in the future. It is the responsibility of any person in possession of this document to inform themselves, and to observe, all applicable laws and regulations of relevant jurisdictions. The information and any opinions contained herein have been obtained from or are based on sources which are believed to be reliable, but the accuracy cannot be guaranteed. No responsibility can be accepted for any consequential loss from this information. **Note:** The Fund can invest a significant portion of the portfolio in high yield and non-rated bonds. These bonds may offer a higher income but carry a greater risk of default, particularly in volatile markets. The Fund uses derivatives, which may increase volatility; the fund's performance is unlikely to track the performance of broader markets. Losses on short positions may be unlimited. Counterparty risk may cause losses to the Fund. In difficult market conditions, it may be harder for the manager to sell assets at the quoted price, which could have a negative impact on performance. In extreme market conditions, the Fund's ability to meet redemption requests on demand may be affected. The Fund may also invest in emerging markets which carry increased volatility and liquidity risks. Income payments will fluctuate. All of the fund's expenses are charged to capital, which can reduce the potential for capital growth. Please see the Prospectus for information.

JOB CODE:00917-006-12.20